

English Translation of the Press Release of the German Parking Association from March 25, 2020

Cologne, 25 March 2020

Securing stationary traffic despite the Corona crisis - up to 90% loss of sales - parking operators need direct help with rents and commercial leases

The Federal Parking Association asks for a State aid for parking facility operators - in the form of direct financial aid / grants for rents and leases or - through legal security for rental and leasing reductions that are necessary for survival due to severe disturbance of public life. Our society faces one of the biggest challenges in its history in dealing with the crisis caused by the spread of the corona virus. At the time of the offer to keep the maximum distance possible, the members of the Bundesverband Parking make an indispensable contribution as managers of the parking system on public and, above all, private land. Especially for the many citizens in the professions, institutions, authorities and systemically important companies. For these people, individual transportation is often the safest form of transportation to avoid infection along the way to the workplace - and our member companies provide parking space at their destination.

Our member companies generate their earnings mainly from the parking fees of visitors to our cities and municipalities, as well as from retail, catering, commercial and other facilities. They also serve customers of railway stations, airports, fairs and hotels. In the past week, these revenues have declined by more than 90%. Due to the ban on individual industries and the limited mobility of citizens, our operators are directly affected by the consequences of official requirements. Our member companies provide a service that cannot be stored, rather they sell time in a single space. Income that has not been generated cannot therefore be recovered and subsequently realized.

70% of the income generated in normal periods is spent by operators on rents and leases - these are mostly fixed monthly payments. The financial obligations under private law resulting from commercial rental agreements for parking systems clearly exceed the revenue currently obtainable from the parking fees. If our public and private parking managers do not receive any support, this inevitably leads to bankruptcies and, consequently, to the closure of the structures. However, as soon as the Corona crisis subsides - whenever this time comes - and public life resumes, the parking lots will not be available anymore.

A small part of the income is generated by parkers with season tickets in the long term. This allows the operator to partially cover the management and maintenance costs of the parking structures. Much cannot and should not be saved during operation, as some of them are safety-related devices. Operators can adapt or reduce staff costs thanks to the short-term employment rules that have already been introduced. This helps in the first step, but also presents great challenges for employees. If operators have to fulfill their obligations under lease and lease agreements despite enormous restrictions on public life, an entire sector is without resources within a few weeks - and many of them will be insolvent a few days later. So most of the parking lots would be closed for now.

Bundesverband Parken e.V. it has over 200 private and municipal companies that manage over 1.1 million parking spaces in over 3,200 properties across Germany. From a small parking lot with 30 units in a pedestrian zone to huge garage systems with several tens of thousands of units in a large

airport, they represent the complete diversity of the parking world. Public and private sector companies are represented in approximately equal parts. The portfolio of approximately 130 extraordinary members is made up of service providers and suppliers with whom regular members work: manufacturers and suppliers of parking management systems, construction companies, engineering, design, architecture and consultancy offices, as well as start-up cope with mobility. Bundesverband Parken e.V. represents the interests of its members in the area of mobility in relation to the concepts of city traffic.